



1415

KINAU STREET

Multi-Family
Investment
Property

FOR SALE

Prime urban multi-family location!



Hawaii
Commercial
Real Estate

www.hawaiicre.com



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KINAU STREET

INVESTMENT Summary

- \$3,500,000
- 22 Rental units
- In place NOI:
\$115,892
- Proforma NOI:
\$169,535



Upgraded units and common areas.



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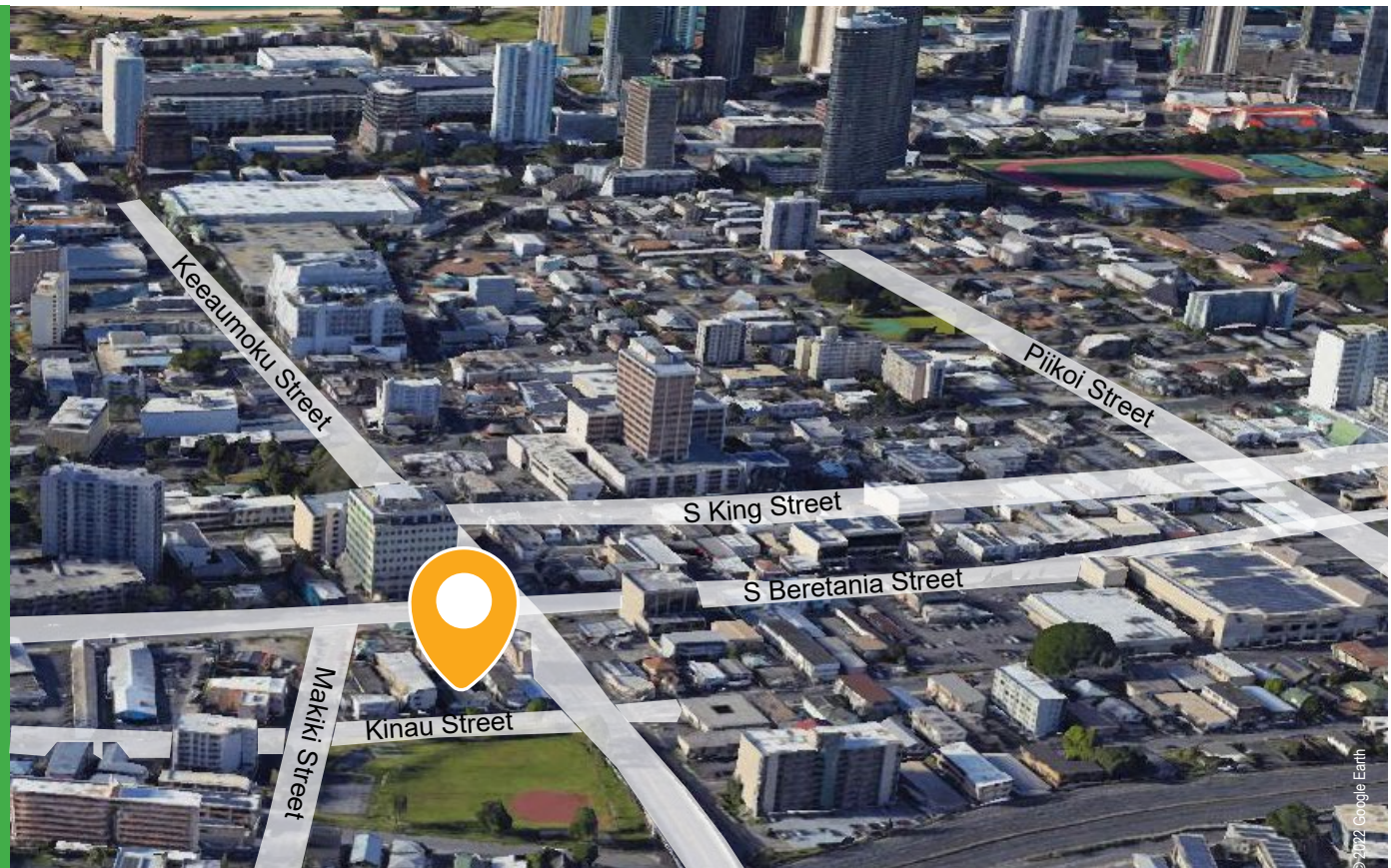
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KINAU STREET

INVESTMENT Opportunity

- Prime urban multi-family location within walking distance of grocery, medical, restaurants, parks
- Close to UH, Ala Moana, Waikiki and major urban employers
- Opportunity to increase rents
- Bill 7 redevelopment potential
- Most units have been upgraded
- Upgraded Common areas



1415 KINAU STREET
WALK SCORE* **97**

1415 Kinau is a walker's paradise. Daily errands do not require a car. The walk score is based on the following categories: Dining & Drinking, Groceries, Shopping, Errands, Parks, Schools, Culture & Entertainment.

** Methodology: See www.walkscore.com*





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PROPERTY Summary

- Address:
1415 Kinau Street
Honolulu HI 96814
- TMK: 1-2-4-10-11
- Rental Units:
7 - 1BR/1BA
15 - Studios with shared
common facilities
- Parking: 4 Stalls
- Zoning: BMX-3 but currently
taxed as residential
- Land Area: 8,334 SF
- Building Area: 6,667 SF
- Buildings: One 2-story concrete
building and one 2-story wood
building

Upgraded units and common areas.



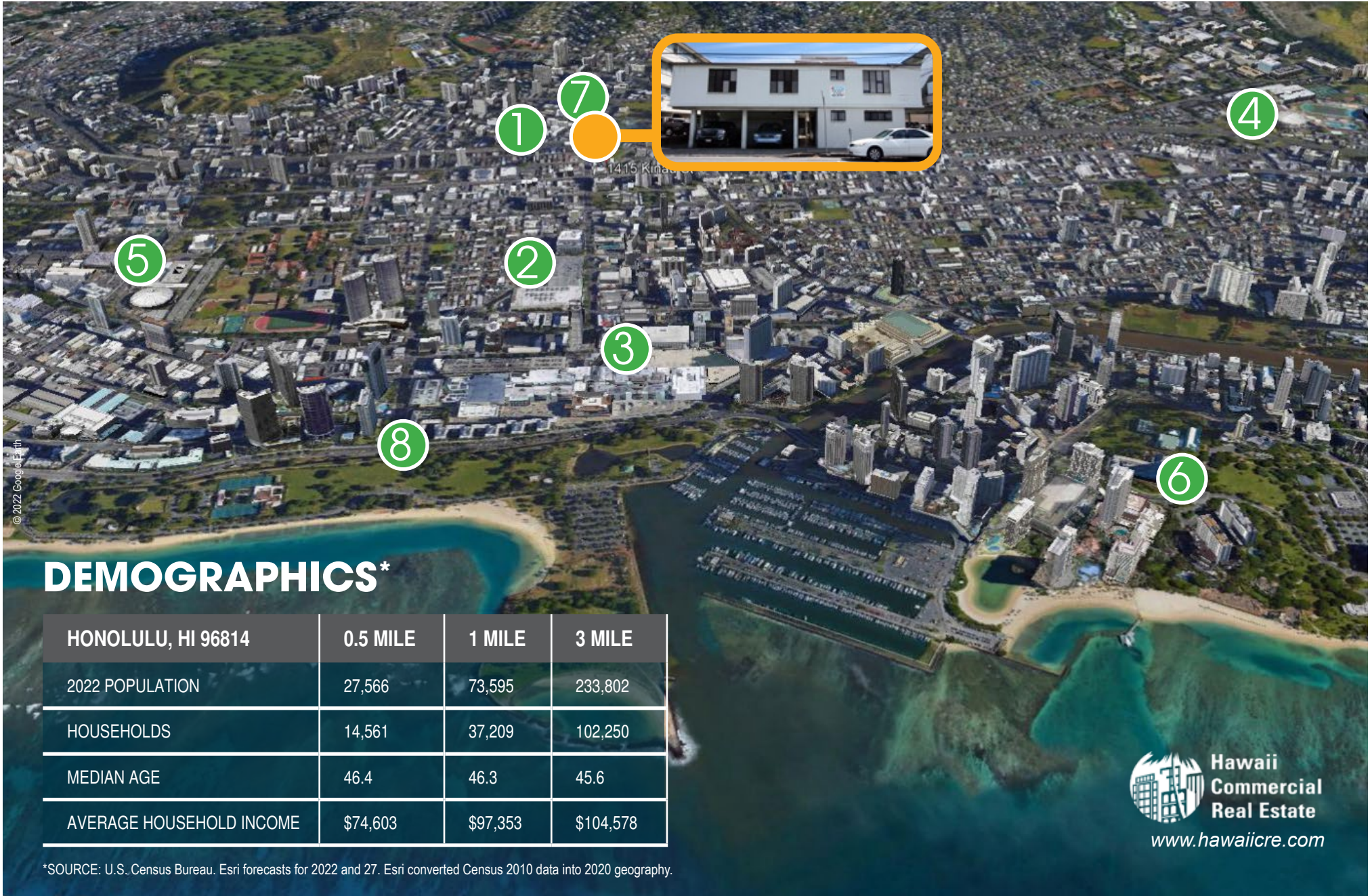
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- 1. Safeway
- 2. Walmart/Sam's Club
- 3. Ala Moana
- 4. UH Manoa
- 5. Blaisdell Center
- 6. Waikiki
- 7. Makiki District Park
- 8. Ala Moana Park



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DEMOGRAPHICS*

| HONOLULU, HI 96814 | 0.5 MILE | 1 MILE | 3 MILE |
|--------------------------|----------|----------|-----------|
| 2022 POPULATION | 27,566 | 73,595 | 233,802 |
| HOUSEHOLDS | 14,561 | 37,209 | 102,250 |
| MEDIAN AGE | 46.4 | 46.3 | 45.6 |
| AVERAGE HOUSEHOLD INCOME | \$74,603 | \$97,353 | \$104,578 |

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*SOURCE: U.S. Census Bureau. Esri forecasts for 2022 and 27. Esri converted Census 2010 data into 2020 geography.



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BILL 7 Redevelopment Plan

- 40 Residential
- 1 Commercial

Prime urban multi-family location!



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FIND OUT MORE

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